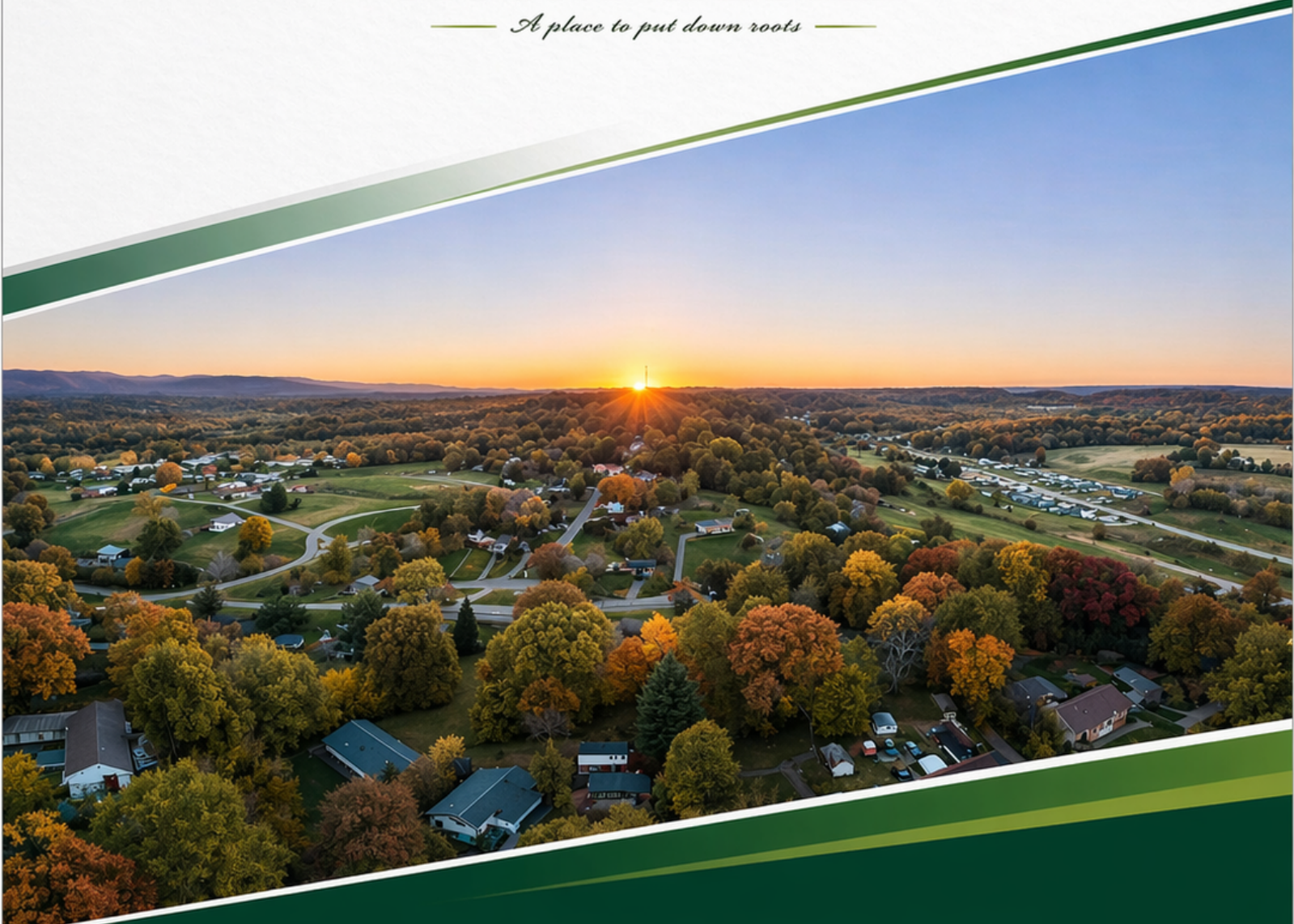




# MOUNT CARMEL

*— A place to put down roots —*



# BUDGET BOOK

FISCAL YEAR **2027**

Town of Mount Carmel

# BUDGET CALENDAR

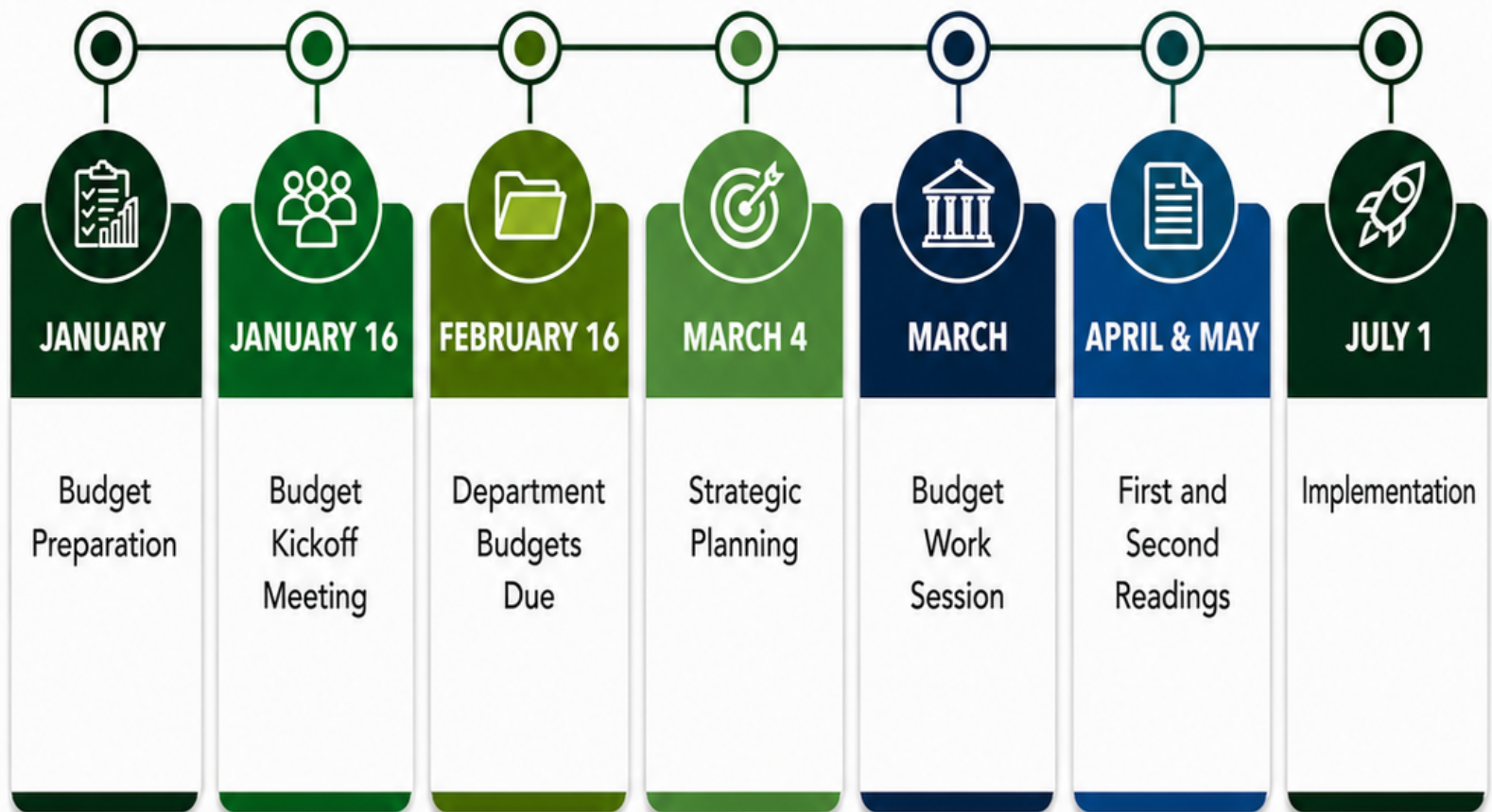
Fiscal Year 2026–2027



**MOUNT CARMEL**

*— A place to put down roots —*

## 2026–2027 BUDGET CALENDAR



# BOARD OF MAYOR AND ALDERMEN

## (Legislation and Policy)



**John Gibson**  
MAYOR

**Term: 2024-2028**



**Jim Bare**  
VICE-MAYOR

**Term: 2022-2026**



**Jim Gilliam**  
ALDERMAN

**Term: 2022-2026**



**Mindy Shugart**  
ALDERMAN

**Term: 2024-2026**



**Darby Patrick**  
ALDERMAN

**Term: 2024-2028**



**James Cross**  
ALDERMAN

**Term: 2024-2028**



**Philip Binstock**  
ALDERMAN

**Term: 2024-2028**

Board members are elected at-large to staggered, four-year terms.

The Board meets on the 2<sup>nd</sup> (Workshop) and 4<sup>th</sup> (Regular Meeting) Thursday of each month.

All meetings are held at Town Hall at 5:30 PM.

## Boards and Committees

### PLANNING COMMISSION

**Garret White, Chair**  
**Bobby Larkins, Vice-Chair**  
**Don Carter, Secretary**  
**Adam Hagood**  
**Brian Erazmus**  
**John Gibson, Mayor**  
**Darby Patrick, Alderman**

*(Meets 1<sup>st</sup> Tuesday- 5:30 PM)*

### PARKS COMMITTEE

**Philip Binstock**  
**Mindy Shugart**  
**Brian Erazmus**  
**John Gibson**  
**Regina Perkins**  
**Gary Trailor**  
**Bennett White**

*(Meets as needed)*

### LIBRARY BOARD

**Syble Trent**  
**Rebecca Cornwell**  
**Naomi Luckeet**  
**April Stovall**  
**Phyllis Stewart**  
**Barbara Cogliano**  
**John Gibson**

*(Meets 2nd Mon. of even months- 6PM)*

### OUTREACH COMMITTEE

**Mindy Shugart**  
**Darby Patrick**  
**Merrilyn Price**  
**Regina Perkins**  
**Savannah White**  
**John Gibson**

*(Meets as needed)*

### BEER BOARD

**James Cross**  
**Jim Gilliam**  
**Nathan Hawkins**  
**Regina Perkins**  
**Casey Salyer**  
**David Larson, Chief of Police**  
**Jim Stables, Town Manager**

*(Meets as needed)*

# STRATEGIC PLANNING

---



## MISSION STATEMENT

A residential community committed to providing a safe, family-oriented quality of life.



## VISION STATEMENT

Working together through an open-minded, innovative community approach, to provide a platform for excellent services.



### CORE VALUES

Bravery  
Professionalism  
Innovation



### SOLID VALUES

Open-Mindedness  
Education  
Ownership  
Achievement



### ASPIRATIONAL VALUES

Wisdom  
Tradition  
Generosity  
Trustworthy  
Positive Energy

# 2025-2026 RECAP

## Strategic Planning Goal Recap

### 1 Full-time Fire Chief

Fire Chief Mitch Walker made a full-time employee as of 7/1/25.

### 2 Communications Plan

Internal memo discussed in December 2024 workshop; iPads and town emails for board members; new town website launched in September 2025; agendas, minutes, and packets posted online.

### 3 Business Roundtable

Business and Economic Development Committee established by Resolution 25-651; 7 to 9 volunteer members appointed by the Mayor.

### 4 Pickleball Courts

New pickleball courts constructed to encourage recreation, wellness, and community engagement.

### 5 Modernize BMA Chambers

BMA Chambers updated with new furnishings, technology, and improvements to support efficient meetings and public access.

### 6 Partnership with Elementary School

Fire Prevention essay contest winners rode to school in a fire truck; FD partnered on field day, color month, and fire safety presentation; "Teach the Children to Save" program hosted in late March.

### 7 Sewer Compliance

Inframark, LLC assumed full-time WWTP operations in June 2025; very few violations since transition; TBOUR rate study order issued in 2025 with implementation deadline of 8/31/26.

### 8 Vacant Buildings / Property Maintenance

Various properties addressed through SAFEBuilt; more properties under review; ongoing progress.

### 9 Departmental Strategic Planning

Department heads submit goals and objectives as part of the budget process and plan 3-5 years ahead; long-range capital budget information is being gathered.

### 10 Park Security

Park equipped with Wi-Fi capabilities and a comprehensive surveillance system.

### 11 Audit Compliance

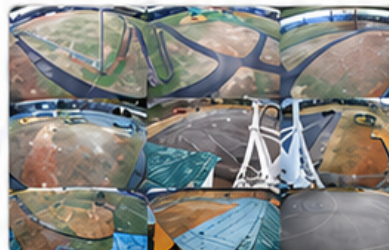
Town received its first clean audit in 5 years for FY 24-25.

### 12 K-9 Unit

K-9 Kilo joined MCPD on October 20, 2025.

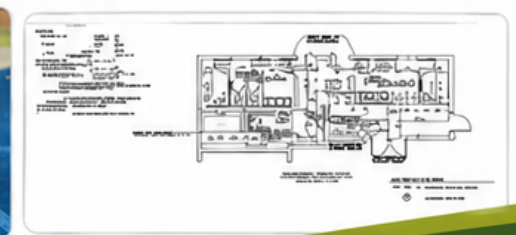
### 13 Park Pavilion/ Restroom Update

2023 LPRF Grant for \$400,000 with 50% Town match; pre-construction meeting held March 3; construction begins March 30; estimated completion Sept 26.



TOWN OF MOUNT CARMEL, TENNESSEE  
WASTEWATER RATE STUDY AND ODDG/ODDG/ODDG/ODDG  
Town Council Vote on June 30, 2025

Financial Structure Findings		
Finding Type	Finding Title	Notes
Compliance Findings		
Finding ID	Finding Title	Compliance
2024-01	Change in Cost of Fuel Oil Storage Tank	Corrected
2024-02	Change in Cost of Fuel Oil Storage Tank	Corrected
2024-03	Change in Cost of Fuel Oil Storage Tank	Corrected
2024-04	Change in Cost of Fuel Oil Storage Tank	Corrected
2024-05	Change in Cost of Fuel Oil Storage Tank	Corrected
2024-06	Change in Cost of Fuel Oil Storage Tank	Corrected



# SHORT TO MID RANGE GOALS



Developed through the 2026 Strategic Planning Session

1



Expand part-time public safety services for weekend staffing

2



Continue grant efforts and improvements with Mount Carmel Park

3



Evaluate existing facilities and explore a future secondary sub-station for the fire department

4



Develop social media communication plan

5



Continue responsible tax rate management

6



Develop code enforcement process

7



Monitor market standards for employee pay and benefits to make the Town a “destination employer”

8



Utilize free/low cost training for staff and elected officials

9



Continue to host employee recognition and appreciation events

10



Develop pavement maintenance plan



May 21, 2026

Re: Fiscal Year 2026/2027 Budget

Honorable Mayor Gibson, Vice Mayor Bare, Alderman Gilliam, Alderman Patrick, Alderman Shugart, Alderman Binstock, and Alderman Cross,

As we close out fiscal year 2026, it is our privilege to present the administration's fiscal year 2027 budget proposal for your review and consideration. This budget proposal is the product of careful collaboration and extensive evaluation and deliberation, continued strategic planning, and clearly aligns with the overarching policy direction and goals of the Town of Mount Carmel Board of Mayor and Aldermen.

You all are to be commended for a very successful and accomplished 2026 fiscal year, your commitment and hard work have been noticed and are greatly appreciated, and we are eagerly looking forward to an equally successful year with continued progress and accomplishments for the Town in the 2027 fiscal year

#### **ECONOMIC OUTLOOK**

With the volatility of the inflationary costs overall in the United States in the last decade averaging 3.24% based on the consumer pricing index, with lows reflected between 1.3%-2.3% in 2016-2020, and highs over 7% in 2021-2022, our local economy remains resilient. As this is a T.C.A. required re-appraisal year we anticipate a downward tax-rate adjustment to remain within the requirements of the law, while continuing the necessary funding to provide the services at the levels the Board of Mayor and Aldermen have defined. Also, we continue to forecast minimum revenue increases driven by interest earnings on investments, property tax growth, state sales tax, and state shared revenues. These minimal revenue increases are absorbed by the general inflation experienced year over year, which reflects increases in goods and costs for services for all.

We continue to navigate and manage a budget deficit in the Sewer Fund, with oversight of the Tennessee Comptroller-Tennessee Board of Utility Regulation, which placed us under an order to commission a rate study and develop an implementation strategy to remedy the deficit when the rate study is received. We are in constant communication with the consultant for the MTAS rate study as it is due soon but will not be received before the budget adoption ordinances. Upon receipt of the rate study staff will bring this before the Board of Mayor and Aldermen for discussion, consideration, and action which is required. We have a Comptroller imposed deadline of August 2026 to submit our action plan for the adoption and implementation of the rate study option chosen to address the deficit in our Sewer budget. The Comptroller has been satisfied with the responsibility taken by the Town and the positive steps since notification of the deficit

**100 E. Main Street  
Mount Carmel, Tennessee, 37645  
(423) 357-7311**

issue. Most of the deficit amount can be attributed to the lack of incremental rate increases year-over-year to address inflationary costs. As staff advised when notification was received the Town had only addressed rate increases twice in 20 years, on being the one we presented, with the actual deficit amount mostly being found in the depreciation of capital operational equipment at the plant and collection system, and not necessarily any structural deficits within the operational activities of the sewer function.

## **BUDGET PRIORITIES**

### **1. Employee Recruitment and Retention**

The proposed budget accounts for a 2.5% cost of living adjustment (COLA) raise for employees. To address the recent strategic planning goal of enhancing our part-time and reserve public safety positions we have increased the starting pay to ensure we are able to competitively hire and maintain quality personnel in the budgeted part-time and reserve positions in public safety. Fiscal year 2026/2027 marks the second year of implementation of a structured pay plan, which allows employees to understand and forecast their earning potential in the coming fiscal year with the annual COLA, and the potential for a step increase of 2.5% on or about their anniversary date with the town. Additionally, funding has been continued for increased holiday bonuses and employee professional development, also through education, training, and membership in professional organizations that are of great benefit to both the employees and the town. We have and will continue to maintain the Personnel Policies and Procedures Manual, which allows the employees to understand and forecast the pay and additional benefits that exist for them and allows us to stay responsibly competitive in the market. The Town's overall goal is to create a desirable employee environment where our members feel valued and appreciated. An employee environment is present that continues to make the Town of Mount Carmel a leader in the state and the region, competitive with best practices, and ultimately a destination employer in the state and the region, where we consistently recruit and retain high-quality valuable employees, remains the focus.

### **2. Capital Improvements**

During the upcoming year we have addressed General Fund Capital Improvements in a different manner from past budget cycles, by creating a separate Capital Projects section in our budget, instead of incorporating the capital purchases under each general fund department's itemized budget. This method will better afford us the ability to ensure that the capital improvements necessary for community service success will be addressed consistently and responsibly across the spectrum of departments and services provided throughout the Town. The total amount dedicated towards all capital improvements for the Town's operations in this fiscal year is \$1,756,000.

### **3. Core Services**

We maintain a strong, unwavering commitment to providing core general fund services to the residents and the visitors, who are our neighbors, in Mount Carmel. These core services include non-billed residential trash pick-up, the availability of a post office and senior center in Town Hall, Mount Carmel EMS/Fire-Rescue First Response services and Hawkins County-EMS Transport availability in Town, Mount Carmel Police Department Patrol and Animal Control Services, and Public Works

services. Additionally, we continue to make sewer fund investments and improvements in our wastewater treatment plant and the collection system maintenance and operations, utilizing the sewer fund, which is an enterprise fund that is intended to fund required expenses through user fees and charges, and grant funding from the Federal and State level, where and when available, which maximizes our financial efficiency in accomplishing these improvement projects.

#### **4. Public Safety**

This budget includes responsible funding for the Town's Public Safety functions, which represents 34%, or \$1,342,500, of the overall general fund budgeted expenditures total of \$3,992,044 for the fiscal year. To provide a further breakdown of the public safety costs, the proposed budget for the police department with animal control functions included represents 77%, or \$1,028,450 of the public safety total. The proposed police department and capital projects budget will fund two additional officers and the necessary equipment required to function, further addressing the 24-hour a day, 365 day a year coverage desired. The proposed budget for the fire-rescue department represents 23%, or \$314,050 of the public safety total. The proposed fire-rescue department budget will continue to expand and enhance the daytime fire-rescue first-responder initiative in the Town of Mount Carmel through the weekend days as well, creating an ability for an immediate response, without delay, to any urgent needs of the community. Fire Chief, Mitch Walker, has applied and secured multiple grants for the many Town and Fire-Rescue Department enhancements experienced in recent years, providing approximately \$550,000 in grant funding, and climbing, that would have otherwise required full funding by the Town's revenues for these Fire-Rescue Department and Town enhancements and process improvements.

#### **5. Recreation and Community Engagement**

The budget will continue to address the quality of place in the Town through investments in the Town's park and the various activities available within the park. This is another area where the Town has been very active in seeking and receiving grant funding to address these things, once again maximizing our financial efficiency by magnifying the Town's financial investments in these worthwhile projects. Additionally, the Town's many community events continue to be well attended and complimented by the families that attend.

#### **6. Grant Fulfillment**

During the upcoming fiscal year, we continue to manage grant dollars for Town projects thereby maximizing our community monetary expenditures with grant funding. In the upcoming fiscal year, the Town intends to participate in the following grants:

- CDBG Grant (Fire Department Tanker Truck)
- LPRF (Mount Carmel Park)
- Other grants, subject to application and availability

## **FISCAL RESPONSIBILITY**

Our commitment to fiscal responsibility continues to be unwavering. To ensure transparency in the general fund dollar revenues and expenditures an infographic is included in this budget document. This infographic addresses clearly where our general fund revenues come from, and conversely where the expenditure is by department in the budget. Additionally, the sewer operation, an enterprise fund, which is required to sustain itself with no general fund tax dollars supporting the operation, also has an infographic in this document to graphically represent where the revenues come from, and the expenditure categories for the Sewer Department.

## **COMMUNITY ENGAGEMENT**

We continue to believe in the power of community input and transparency. Our efforts must remain in informing and educating our neighbors, answering questions thoughtfully, so they are fully informed and aware of the valid reasons that policy and action item decisions are made.

## **CONCLUSION**

The fiscal year 2026/2027 budget continues to be a planning roadmap toward a brighter future for our community. The thoughtful policy evaluations and fiscally responsible foundational decisions by the Board of Mayor and Aldermen, coupled with Staff's execution on task of the policy decisions made have moved the Town forward in such a positive way. The consistent and purposeful teamwork of the Board and Staff has truly elevated the status of the Town of Mount Carmel as a statewide and regional leader in good governance, fiscal responsibility, and best practices.

Respectfully submitted for your attention and consideration.

Sincerely,

*James Stables*

James Stables  
Town Manager

*Tyler Williams*

Tyler Williams  
Assistant Town Manager  
Town Recorder/Finance Officer



# TOWN OVERVIEW



**5,584**  
POPULATION

## POPULATION BY RACE



- White: 97.26%
- Two or more races: 1.58%
- Asian: 0.76%
- Other: 0.4%

## HOUSEHOLD INCOME



- \$25,000–\$49,999: 9.2%
- \$50,000–\$74,999: 29.3%
- \$75,000–\$99,999: 17.8%
- \$100,000 and above: 26.3%



Median:

**\$71,336**

## HOUSING UNITS



**2,011**

- Owner-Occupied: 88.5%
- Renter-Occupied: 11.5%



## WORKFORCE

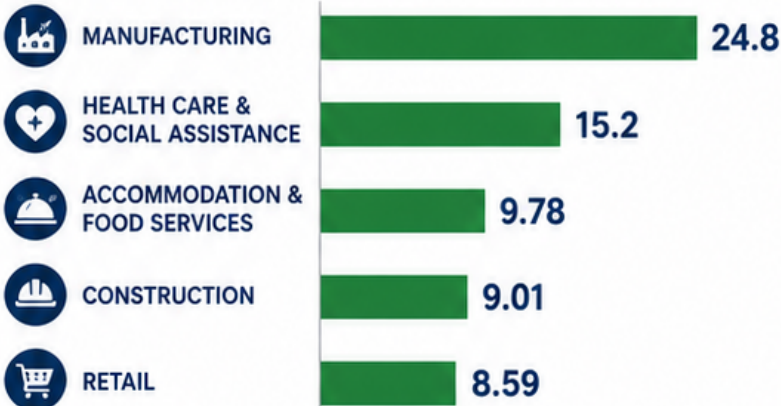


Estimated Workforce: **2,340**



Unemployment Rate: **7.7%**

## TOP 5 OCCUPATIONS



MEDIAN PROPERTY VALUE

**\$255,300**



MEDIAN RENT

**\$1,100**



## Understanding the Calculation of your Hawkins County and Mount Carmel Property Taxes



Assessed Average Total Value: \$255,300\*<sub>1</sub>

Tennessee Property Taxes are calculated at 25% of the Residential Assessed Value

Town of Mount Carmel, TN taxable property average example of total assessed value:

$$\$63,825/100 = 638.25$$

**FY 25/26 Hawkins County, TN Tax Rate\*<sub>2</sub> is:**  $2.55460^{*2} \times 638.25 = \mathbf{\$1,630.47 (62\%)}$

**Fy 25/26 Mount Carmel, TN Tax Rate\*<sub>3</sub> is:**  $1.58970^{*3} \times 638.25 = \mathbf{\$1,014.63 (38\%)}$

**FY 25/26 Average Total Tax Cost:**  $\mathbf{\$2,645.10 (100\%)}$

A Town of Mount Carmel resident with an average valued home pays a total of \$2,645.10 in property taxes to Hawkins County and Mount Carmel on average. Whereas a town resident pays 62% more to Hawkins County in property taxes than to the Town of Mount Carmel. However, most of the direct government services delivered are provided by the Town of Mount Carmel Departments and employees. To better understand where the Town's Revenues come from and what the Town spends to provide the services you receive an infographic in the Town's budget document explains in graphic detail where the general fund and sewer fund revenue come from and where the general fund and sewer fund expenditures are dedicated by department.

Hawkins County FY 2025/2026 budget expenditures totaling \$124,487,735, primarily reside in schools/education expenses of \$85,481,655 which represents 69% of the total budget expenditures, and Sheriff's expenses of \$12,093,919 which represents 10% of the total budget expenditures. The County with the remaining \$26,912,161 which leaves 21% of the total budget expenditures left to fund all other countywide services. It is important to know where your local governments' dollars come from and what they are being spent on.

\*1 SOURCE:  
<https://www.zillow.com/home-values/26007/mount-carmel-tn/>

\*2 SOURCE:  
<https://comptroller.tn.gov/office-functions/pa/tax-resources/assessment-information-for-each-county/information-by-county/county-assessment-summary.037.html>

\*3 SOURCE:  
<https://comptroller.tn.gov/office-functions/pa/tax-resources/assessment-information-for-each-county/information-by-county/county-assessment-summary.037.html>

# 2027 Revenue Sources of a General Fund Dollar

**\$0.60 Local Taxes**  
(\$2,460,979 total)

**\$0.28 Intergovernmental**  
(\$1,141,739 total)

**\$0.10 Miscellaneous**  
(\$411,600 total)

**\$0.02 Fines & Penalties**  
(\$96,050 total)



## Where it comes from!

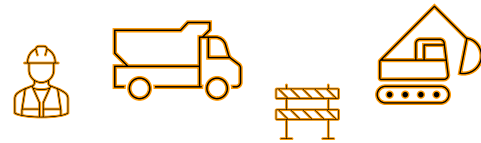
# 2027 Expenditures of a General Fund Dollar



## \$0.35 Public Safety (\$1,411, 000 total)

\$0.26 Police & Code

\$0.09 Fire-Rescue & Building



## \$0.28 Public Services (\$1,099,366)

\$0.16 Public Works

\$0.04 State Street Aid

\$0.08 Solid Waste



## \$0.19 Administration (\$739,273 total)



## \$0.11 General Government (\$421,776 total)



## \$0.05 Recreation (\$210,500 total)



## \$0.02 Library (\$87,590 total)



# Where it goes!

# 2027 Revenue Sources of a Sewer Fund Dollar

**\$0.99 Sewer Service Charges**  
(\$1,567,450 total)

**\$0.01 All other sources**  
(\$20,000 total)



## Where it comes from!

# Expenditure of a 2027 Sewer Fund Dollar



**\$0.99 Operating Expenses (\$1,831,400 total)**

\$0.58 Operations Contract

\$0.16 Depreciation

\$0.11 Machinery & Equipment Rental

\$0.10 Utilities

\$0.04 All other expenses

**\$0.02 Administrative & General Expenses**

(\$26,000 total)

## Where it goes!

# TOWN MANAGEMENT & LEADERSHIP

## (Operations and Administration)



**Jim Stables**  
TOWN MANAGER



**Tyler Williams**  
ASST. TOWN MANAGER



**Jason Salyer**  
PUBLIC SERVICES  
DIRECTOR



**Mitch Walker**  
FIRE CHIEF



**David Larson**  
POLICE CHIEF

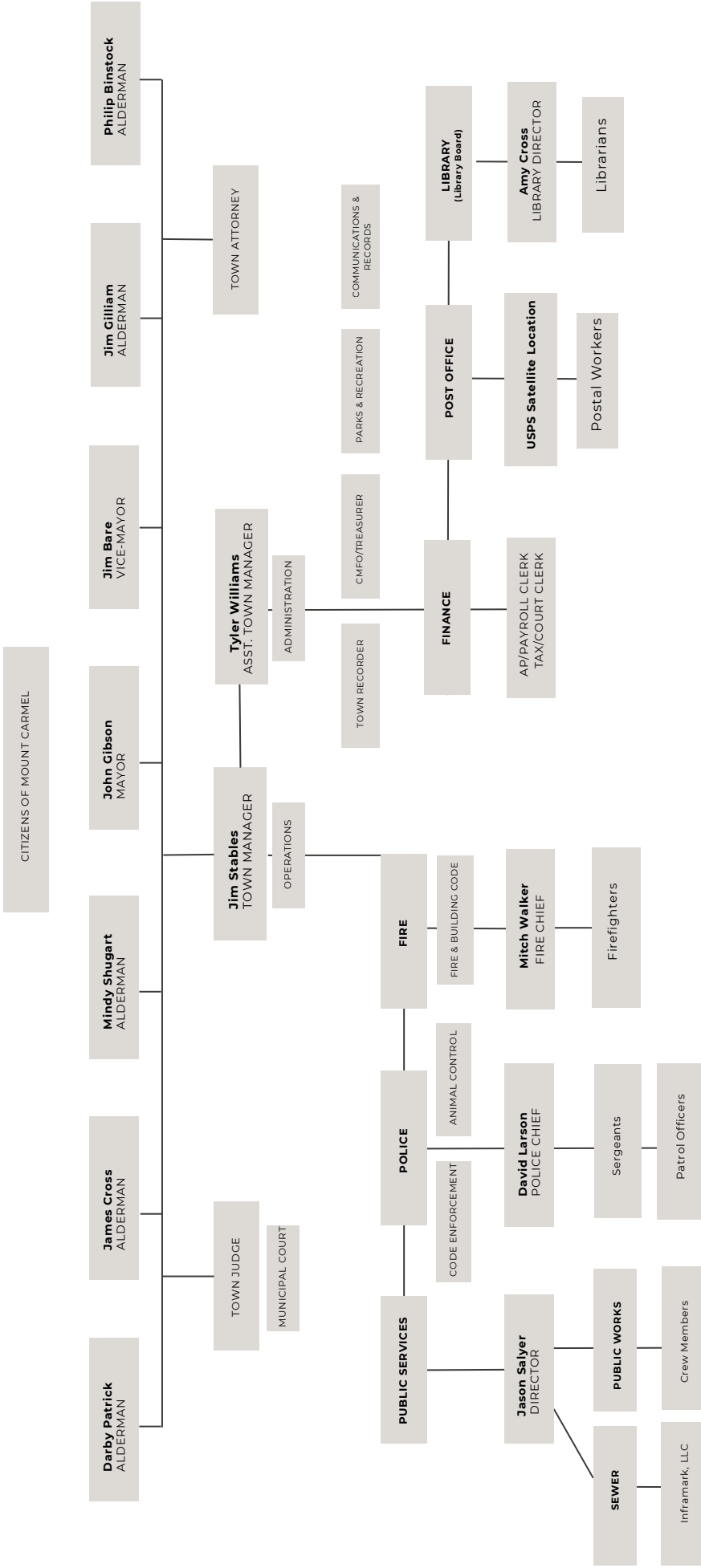


**Amy Cross**  
LIBRARY DIRECTOR

“Teamwork is the ability to work together toward a common vision. The ability to direct individual accomplishments toward organizational objectives. It is the fuel that allows common people to attain uncommon results.” -Andrew Carnegie



# ORGANIZATIONAL CHART



### Personnel Summary

Department	Division	FY 26	FY 27
Administration	Town Management	2	2
	Finance	2	2
	Post Office	3	3
	<b>TOTAL</b>	<b>7</b>	<b>7</b>

Department	Division	FY 26	FY 27
Police	Chief	1	1
	Administrative Support	1	1
	Patrol Supervisor	2	2
	Patrol Officer	6	8
	<b>TOTAL</b>	<b>10</b>	<b>12</b>

Department	Division	FY 26	FY 27
Fire	Chief	1	1
	Firefighter	7	10
	<b>TOTAL</b>	<b>8</b>	<b>11</b>

Department	Division	FY 26	FY 27
Public Services	Director	1	1
	Crew Member	6	6
	<b>TOTAL</b>	<b>7</b>	<b>7</b>

Department	Division	FY 26	FY 27
Library	Director	1	1
	Librarian	3	3
	<b>TOTAL</b>	<b>4</b>	<b>4</b>

**Total Employees:            36            41**

**Full Time:                    21            23**

**Part Time:                   15            18**

# BUDGET SUMMARY

General Fund		2024-2025	2025-2026	2026-2027
Revenues		Audited	Estimated	Budgeted
Local Taxes		\$ 2,466,672	\$ 2,437,140	\$ 2,460,979
Licenses and Permits		11,114	10,050	10,050
Intergovernmental		1,183,374	1,647,012	1,141,739
Fines and Forfeitures		35,590	70,250	96,050
Charges for Services			150	250
Miscellaneous Revenues		362,442	409,909	401,300
<b>Total Revenues and Other Financing Sources</b>		<b>\$ 4,059,192</b>	<b>\$ 4,574,511</b>	<b>\$ 4,110,368</b>
<b>Appropriations</b>				
<b>Expenditures</b>				
General Government		\$ 555,374	\$ 413,473	\$ 407,300
Administration		579,208	694,213	742,773
Police Department		607,044	1,047,821	1,032,450
Animal Control		18,868	-	1,000
Fire Department		429,514	1,169,010	333,300
Building Inspector		82,070	75,000	50,000
Public Works		906,348	1,195,920	604,566
State Street Aid		112,993	176,000	143,000
Solid Waste		341,396	350,000	341,800
Recreation		33,243	361,750	210,500
Debt Service/Leases		12,792	12,843	17,789
Library		64,401	99,735	87,590
Transfer Out- Capital Projects Fund				<u>1,756,000</u>
<b>Total Appropriations</b>		<b>\$ 3,743,251</b>	<b>\$ 5,595,765</b>	<b>\$ 5,728,068</b>
<b>Change in Fund Balance</b>		<b>\$ 324,116</b>	<b>\$ (1,021,254)</b>	<b>\$ (1,617,700)</b>
<b>Beginning Fund Balance</b>		<b>\$ 7,753,380</b>	<b>\$ 8,077,496</b>	<b>\$ 7,056,242</b>
<b>Ending Fund Balance</b>		<b>\$ 8,077,496</b>	<b>\$ 7,056,242</b>	<b>\$ 5,438,542</b>
<b>Ending Fund Balance as % of Appropriations</b>		<b>216%</b>	<b>126%</b>	<b>95%</b>

# BUDGET SUMMARY

Sewer Fund		2024-2025	2025-2026	2026-2027
Revenues		Audited	Estimated	Budgeted
Operating Revenues		\$ 1,069,216	\$ 1,338,400	\$ 1,587,450
Sewer Operating Expenses		1,057,109	1,634,266	1,567,400
Depreciation		282,294	290,000	290,000
Net Operating Income (Expense)		\$ (270,187)	\$ (585,866)	\$ (269,950)
Net Nonoperating Revenues (Expenses)		\$ 415,518	\$ 212,699	\$ 1,269,936
<b>Change in Net Position</b>		<b>\$ 145,331</b>	<b>\$ (373,167)</b>	<b>\$ 999,986</b>
<b>Change in Net Position</b>		<b>\$ 145,331</b>	<b>\$ (373,167)</b>	<b>\$ 999,986</b>
<b>Estimated Beginning Net Position</b>		<b>\$ 7,242,629</b>	<b>\$ 7,387,960</b>	<b>\$ 7,014,793</b>
<b>Estimated Ending Net Position</b>		<b>\$ 7,387,960</b>	<b>\$ 7,014,793</b>	<b>\$ 8,014,779</b>

Drug Fund		2024-2025	2025-2026	2026-2027
Revenues		Audited	Estimated	Budgeted
Drug Related Fines		\$ -	\$ -	\$ 1,000
Drug Contributions		4,542	36,500	25,000
<b>Total Revenues and Other Financing Sources</b>		<b>\$ 4,542</b>	<b>\$ 36,500</b>	<b>\$ 26,000</b>
<b>Appropriations</b>				
<b>Expenditures</b>				
Drug Fund Operations			\$ 26,150	\$ 25,000
Capital Outlay			\$ 8,850	\$ -
<b>Total Appropriations</b>		<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 25,000</b>
<b>Change in Fund Balance</b>		<b>\$ 4,542</b>	<b>\$ 1,500</b>	<b>\$ 1,000</b>
<b>Beginning Fund Balance</b>		<b>\$ 13,439</b>	<b>\$ 17,981</b>	<b>\$ 19,481</b>
<b>Ending Fund Balance</b>		<b>\$ 17,981</b>	<b>\$ 19,481</b>	<b>\$ 20,481</b>

# BUDGET SUMMARY

<b>Capital Projects Fund</b>	<b>2026-2027</b>
<b>Revenues</b>	<b>Budgeted</b>
Transfer In- General Fund	\$ 1,756,000
<b>Total Revenues</b>	<b>\$ 1,756,000</b>
<b>Expenditures</b>	
Police Department	\$ 160,000
Fire Department	223,000
Public Works	906,000
State Street Aid	50,000
Solid Waste & Recycling	75,000
Recreation	325,000
Library	17,000
<b>Total Appropriations</b>	<b>\$ 1,756,000</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Grants	Proposed Amount Financed by Debt	Total Proposed Capital Projects
Police Vehicle (x2)	\$ 130,000			\$ 130,000
Police Tasers	\$ 30,000			\$ 30,000
Fire- LDH Replacement	\$ 100,000			\$ 100,000
Fire Department Equip.	\$ 48,000			\$ 48,000
Live Fire Training Facility	\$ 50,000			\$ 50,000
Public Works Equipment	\$ 360,000			\$ 360,000
Updates P/W Bld & Grds.	\$ 85,000			\$ 85,000
Library Rennovations	\$ 17,000			\$ 17,000
Paving- Various	\$ 650,000			\$ 650,000
Park Development	\$ 200,000			\$ 200,000
Recycling Center Dev.	\$ 75,000			\$ 75,000
Street Light Repair	\$ 11,000			\$ 11,000
<b>Totals:</b>	<b>\$1,756,000</b>			<b>\$1,756,000</b>

# **DETAILED BUDGET SCHEDULES**

		2024-2025	2025-2026	2026-2027
	<b>TOWN OF MOUNT CARMEL, TENNESSEE</b>			
110	<b>General Fund</b>			
		2024-2025	2025-2026	2026-2027
		Audited	Estimated	Approved
	<b>REVENUES</b>			
	<b>Local Taxes</b>			
31100	Property Taxes	\$ 1,557,477	\$ 1,542,140	\$ 1,555,979
31200	Delinquent Property Taxes	\$ 56,023	\$ 35,000	\$ 40,000
31300	Penalty Property Tax	\$ 2,184	\$ 10,000	\$ 10,000
31610	Local Option Sales Tax	\$ 752,383	\$ 755,000	\$ 760,000
31710	Wholesale Beer Tax	\$ 46,792	\$ 50,000	\$ 50,000
31912	Charter Cable Franchise	\$ 51,813	\$ 45,000	\$ 45,000
	<b>Total Local Taxes</b>	<b>\$ 2,466,672</b>	<b>\$ 2,437,140</b>	<b>\$ 2,460,979</b>
	<b>Licenses &amp; Permits</b>			
32610	Building Permits	\$ 11,114	\$ 9,500	\$ 9,500
32200	Beer Licenses/Permits		\$ 550	\$ 550
	<b>Total Licenses and Permits</b>	<b>\$ 11,114</b>	<b>\$ 10,050</b>	<b>\$ 10,050</b>
	<b>Intergovernmental Revenue</b>			
33191	Postal Contract	\$ 22,539	\$ 22,539	\$ 22,539
33410	State Supplemental Pay (POST)	\$ 12,000	\$ 4,800	\$ 6,400
33423	State LPRF Grant	\$ 4,000	\$ 100,000	\$ 100,000
33429	THSO (High Visibility Grant)	\$ 8,446	\$ 10,000	\$ 10,000
33190	Home Grant	\$ 139,256	\$ 109,668	
33110	CDBG Grant	\$ -	\$ 420,000	
33491	PEP Grants		\$ 2,750	\$ 2,750
33290	Library Grants		\$ 205	\$ 3,000
33710	Grants from County- Fire	\$ 15,000	\$ 30,000	\$ 30,000
33711	Grants from County- Library	\$ 5,000	\$ 5,000	\$ 10,000
33510	State Sales Tax	\$ 690,627	\$ 675,000	\$ 680,000
33530	State Beer Tax	\$ 2,199	\$ 2,000	\$ 2,400
33551	State Street Aid	\$ 163,060	\$ 155,000	\$ 160,000
33552	State Gasoline Tax	\$ 38,399	\$ 33,000	\$ 35,000
33592	Sportsbetting	\$ 12,286	\$ 5,000	\$ 7,500
33591	TVA (Payment in Lieu of Taxes)	\$ 66,490	\$ 68,000	\$ 68,000
33558	Transportation Modernization Tax	\$ 2,403	\$ 2,750	\$ 2,750
36991	Telecommunications Revenue	\$ 1,669	\$ 1,300	\$ 1,400
	<b>Total Intergovernmental Revenue</b>	<b>\$ 1,183,374</b>	<b>\$ 1,647,012</b>	<b>\$ 1,141,739</b>
	<b>Charges for Service</b>			
34740	Parks & Rec Charges		\$ 150	\$ 250
	<b>Total Charges for Service</b>	<b>\$ -</b>	<b>\$ 150</b>	<b>\$ 250</b>
	<b>Fines &amp; Penalties</b>			
34510	Animal Control (Fees, Fines, Adoption)	\$ 10	\$ -	\$ 50
35110	City Court (Fines & Costs)	\$ 25,177	\$ 60,250	\$ 80,000
35112	Photo Enforcement	\$ 9,984	\$ 10,000	\$ 15,000
35160	County Court (Fines & Costs)	\$ 419	\$ -	\$ 1,000
	<b>Total Fines &amp; Penalties</b>	<b>\$ 35,590</b>	<b>\$ 70,250</b>	<b>\$ 96,050</b>

	<b>Other Revenue</b>			
33720	Fire Department (Donations & Revenue)	\$ 70,000	\$ 500	\$ 500
33721	Police Department (Donations & Revenue)			\$ 500
34310	State Highway Contract	\$ 54,830	\$ 33,000	\$ 33,000
34320	E-Ticket Citation Fee	\$ -	\$ 800	\$ 800
36100	Interest Earnings	\$ 212,612	\$ 310,000	\$ 305,000
36190	P Card Rebate		\$ 12,555	\$ 16,000
36330	Sale of Equipment		\$ 54	\$ 500
36935	Proceeds from Sale of Capital Assets	\$ 14,995	\$ 28,000	\$ 20,000
36990	Miscellaneous	\$ 10,005	\$ 25,000	\$ 25,000
	<b>Total Other Revenue</b>	<b>\$ 362,442</b>	<b>\$ 409,909</b>	<b>\$ 401,300</b>
	<b>TOTAL REVENUE</b>	<b>\$ 4,059,192</b>	<b>\$ 4,574,511</b>	<b>\$ 4,110,368</b>
	<b>Other Financing Sources</b>	<b>\$ 8,175</b>		
	<b>Beginning Fund Balance</b>	<b>\$ 7,753,380</b>	<b>\$ 8,077,496</b>	<b>\$ 7,056,242</b>
	<b>Available for Appropriation</b>	<b>\$ 11,820,747</b>	<b>\$ 12,652,007</b>	<b>\$ 11,166,610</b>
	<b>EXPENDITURES</b>			
41000	<b>General Government</b>			
161	Mayor & Aldermen (Fees)		\$ 14,000	\$ 14,000
235	Dues, Memberships and Registration Fees	\$ 3,312	\$ 4,500	\$ 4,500
236	Public Relations/Community Outreach	\$ 26,463	\$ 28,000	\$ 30,000
240	Utilities	\$ 20,242	\$ 20,000	\$ 22,000
245	Telephone and Other	\$ 2,177	\$ 2,200	\$ 2,500
266	Repair and Maint. Bldg	\$ 18,156	\$ -	
310	Office Supplies	\$ 5,450	\$ -	
510	Insurance	\$ 79,266	\$ 112,069	\$ 150,000
551	Reappraisal Costs	\$ 7,739	\$ 7,675	\$ 8,000
691	Financial Service Charges	\$ 9,021	\$ 15,000	\$ 20,000
720	FTDD	\$ 1,635	\$ 35,760	\$ 1,700
722	FTHRA	\$ 2,500	\$ 2,500	\$ 2,500
723	Senior Citizen's Center	\$ 33,000	\$ 33,000	\$ 33,000
724	Hawkins Co. Chamber	\$ 2,500	\$ 2,500	\$ 2,500
726	AIRMED	\$ 1,200	\$ 1,600	\$ 1,600
727	Hawkins County ECD			\$ 114,000
728	Hawkins County Imagination Library			\$ 1,000
790	Home Grant	\$ 139,256	\$ 109,669	
940	Capital Outlay/Interior Renovations	\$ 203,457	\$ 25,000	
	<b>Total General Government</b>	<b>\$ 555,374</b>	<b>\$ 413,473</b>	<b>\$ 407,300</b>

<b>41500</b>	<b>Administration</b>			
121	Wages	\$ 251,869	\$ 319,750	\$ 332,500
134	Christmas Bonus		\$ 2,600	\$ 3,150
141	OASI (Employer's Share)	\$ 19,371	\$ 24,200	\$ 25,160
142	Employee Insurance	\$ 60,857	\$ 60,100	\$ 66,000
143	Employee Retirement Plan	\$ 15,551	\$ 18,000	\$ 20,000
146	Workers Compensation	\$ 8,352	\$ 7,500	\$ 7,500
147	Unemployment Insurance	\$ 1,201	\$ 1,200	\$ 1,300
148	Education and Training	\$ 1,915	\$ 7,000	\$ 7,000
161	Mayor & Aldermen (Fees)	\$ 12,946		
216	Internet Services	\$ 995	\$ 1,750	\$ 2,000
217	Web Services	\$ -	\$ 3,140	\$ 3,140
235	Dues, Memberships and Registration Fees	\$ 1,563	\$ 8,500	\$ 8,000
236	Public Relations		\$ 6,500	\$ 8,000
237	Advertising	\$ 1,827	\$ 3,200	\$ 3,750
250	City Judge	\$ 4,800	\$ 4,800	\$ 4,800
251	Medical Services	\$ 50	\$ 50	\$ 50
252	Legal Services	\$ 25,617	\$ 30,000	\$ 35,000
253	Accounting & Audit Fees	\$ 65,544	\$ 60,000	\$ 70,000
255	Computer Hardware/Software Support	\$ 50,719	\$ 55,000	\$ 60,000
257	Planning and Zoning Services (FTDD)	\$ 15,450	\$ 16,223	\$ 16,223
266	Building and Maint. Repair	\$ 5,903	\$ 28,500	\$ 30,000
280	Travel	\$ 1,958	\$ 7,500	\$ 6,500
298	Commission Fees (Clerk & Master)	\$ 2,885	\$ 2,500	\$ 2,500
310	Office Supplies	\$ 14,249	\$ 14,000	\$ 16,000
312	Pitney Bowes Supplies	\$ 1,595	\$ 2,200	\$ 2,200
479	Miscellaneous	\$ 13,084	\$ 4,500	\$ 4,500
625	Operating Lease-Copier	\$ 907	\$ 1,500	\$ 1,500
940	Equipment	\$ -	\$ 1,250	\$ 3,000
947	Computer & Equipment	\$ -	\$ 2,750	\$ 3,000
	<b>Total Administration</b>	<b>\$ 579,208</b>	<b>\$ 694,213</b>	<b>\$ 742,773</b>
<b>42100</b>	<b>Police Department</b>			
121	Wages	\$ 311,414	\$ 435,000	\$ 640,000
122	Overtime Wages	\$ 20,115	\$ 50,000	\$ 40,000
134	Christmas Bonus		\$ 3,700	\$ 6,850
141	OASI - employer share	\$ 19,836	\$ 34,500	\$ 45,000
142	Employee Insurance	\$ 50,070	\$ 54,000	\$ 65,000
143	Employee Retirement Plan	\$ 22,252	\$ 37,300	\$ 45,000
146	Worker's Compensation	\$ (2,436)	\$ 13,500	\$ 13,500
147	Unemployment Insurance	\$ 372	\$ 1,500	\$ 1,750
148	Employee Education and Training	\$ 15,480	\$ 15,000	\$ 18,000
216	Internet Services	\$ 880	\$ 1,000	\$ 1,000
219	Ecom (911)	\$ 1,323	\$ 1,650	\$ 1,750
235	Dues	\$ 458	\$ 450	\$ 450
245	Telephone	\$ 6,451	\$ 7,200	\$ 8,000
251	Medical Services	\$ 545	\$ 750	\$ 1,400
255	Computer Hardware/Software Support	\$ 16,633	\$ 10,000	\$ 10,000
259	Wrecker/Towing Services	\$ 150	\$ 150	\$ 250

266	Building Maintenance and Repair	\$ 3,256	\$ 1,000	\$ 1,500
280	Travel	\$ 4,678	\$ 3,200	\$ 3,000
290	Other Contractual Services			\$ 20,000
310	Office Supplies	\$ 4,539	\$ 4,000	\$ 4,000
320	Operating Supplies	\$ 9,210	\$ 15,400	\$ 12,000
325	Bullet Proof Vests	\$ 1,275	\$ 6,325	\$ 2,700
326	Clothing and Uniforms	\$ 6,084	\$ 8,500	\$ 8,000
329	E Ticket Supplies		\$ 800	\$ 800
330	Vehicle Operating Expense	\$ 18,299	\$ 32,250	\$ 32,000
331	Fuel	\$ 15,871	\$ 28,000	\$ 34,000
336	Radio	\$ 225	\$ 1,000	\$ 1,000
479	Miscellaneous	\$ 1,528	\$ 2,000	\$ 1,500
560	Dept of Safety Charges	\$ 2,292	\$ 3,000	\$ 3,000
625	Operating Lease- Copier	\$ 782	\$ 1,000	\$ 1,000
705	High Visibility Grant	\$ 7,547	\$ 10,000	\$ 10,000
940	Equipment	\$ 67,915	\$ 265,646	
	<b>Total Police Department</b>	<b>\$ 607,044</b>	<b>\$ 1,047,821</b>	<b>\$ 1,032,450</b>
42400	<b>Animal Control</b>			
121	Wages	\$ 9,789		
141	OASI - Employer Share	\$ 524		
143	Employee Retirement Plan			
146	Worker's Compensation	\$ 320		
147	Unemployment Insurance	\$ 6		
148	Education & Training			
170	Shelter Fees	\$ 5,500		\$ 1,000
235	Dues	\$ -		
240	Utilities	\$ -		
245	Telephone	\$ 492		
251	Medical Services	\$ -		
320	Operating Supplies			
326	Clothing and Uniforms	\$ -		
330	Vehicle Operating Expense	\$ 1,335		
331	Fuel	\$ 892		
479	Misc	\$ 10	\$ -	
	<b>Total Animal Control</b>	<b>\$ 18,868</b>	<b>\$ -</b>	<b>\$ 1,000</b>
42200	<b>Fire Department</b>			
121	Wages	\$ 70,650	\$ 135,160	\$ 160,000
134	Christmas Bonus		\$ 1,900	\$ 3,100
141	OASI - Employer Share	\$ 5,391	\$ 10,400	\$ 12,000
142	Employee Insurance		\$ 750	\$ 1,000
143	Employee Retirement Plan	\$ -	\$ 10,000	\$ 10,000
146	Worker's Compensation	\$ 2,343	\$ 3,200	\$ 3,200
147	Unemployment Insurance	\$ 230	\$ 400	\$ 500
148	Education & Training	\$ 3,037	\$ 8,000	\$ 8,000
235	Dues	\$ 270	\$ 500	\$ 500
238	Public Relations/Parade	\$ 3,434	\$ 5,000	\$ 5,000
240	Utilities	\$ 8,115	\$ 9,000	\$ 9,000
245	Telephone	\$ 728	\$ 1,500	\$ 2,000

251	Medical Services	\$ 100	\$ 400	\$ 1,000
255	Computer Hardware/Software Support	\$ 4,078	\$ 4,500	\$ 5,000
266	Building Maint. & Repair	\$ 5,722	\$ 30,000	\$ 20,000
280	Travel	\$ 2,237	\$ 350	\$ 1,000
281	Osha Testing	\$ 10,346	\$ 10,500	\$ 11,000
290	Contractual Services	\$ 1,350		\$ 2,000
310	Office Supplies	\$ 980	\$ 500	\$ 1,000
320	Operating Supplies	\$ 64,271	\$ 3,000	\$ 3,000
326	Clothing and Uniforms	\$ 3,077	\$ 3,000	\$ 6,000
330	Vehicle Operating Expense	\$ 19,404	\$ 30,000	\$ 30,000
331	Fuel	\$ 4,429	\$ 6,000	\$ 8,000
336	Radio	\$ 4,866	\$ 5,000	\$ 30,000
344	Fire Department Equipment	\$ 17,953	\$ 48,000	
479	Miscellaneous	\$ 698	\$ 750	\$ 1,000
931	Paving		\$ 196,583	
940	Equipment	\$ 195,805	\$ 644,617	
	<b>Total Fire Department</b>	<b>\$ 429,514</b>	<b>\$ 1,169,010</b>	<b>\$ 333,300</b>
	<b>Total Public Safety</b>	<b>\$ 1,055,426</b>	<b>\$ 2,216,831</b>	<b>\$ 1,366,750</b>
42420	<b>Building Inspector</b>			
235	Dues	\$ 81,976		\$ -
269	Demolition			
290	Other Contractual Services (Building and Code)		\$ 75,000	\$ 50,000
320	Operating Supplies	\$ 52		
479	Miscellaneous	\$ 42		
	<b>Total Building Inspector</b>	<b>\$ 82,070</b>	<b>\$ 75,000</b>	<b>\$ 50,000</b>
43100	<b>Public Works Department</b>			
121	Wages	\$ 225,048	\$ 325,050	\$ 342,316
122	Overtime Wages	\$ 5,523	\$ 15,000	\$ 8,000
134	Christmas Bonus		\$ 3,500	\$ 4,200
141	OASI - Employer Share	\$ 12,935	\$ 24,500	\$ 25,500
142	Employee Insurance	\$ 42,379	\$ 50,000	\$ 55,000
143	Employee Retirement Plan	\$ 16,522	\$ 22,000	\$ 26,000
146	Worker's Compensation	\$ 4,929	\$ 7,720	\$ 8,000
147	Unemployment Insurance	\$ 210	\$ 400	\$ 400
148	Education & Training	\$ 299	\$ -	\$ 1,500
216	Internet Services	\$ 1,891	\$ 2,000	\$ 2,000
240	Utilities	\$ 7,568	\$ 8,500	\$ 8,500
245	Telephone	\$ 2,906	\$ 2,800	\$ 2,800
251	Medical Services	\$ 380	\$ 500	\$ 750
266	Building Maintenance & Repair	\$ 4,264	\$ 3,750	\$ 4,500
268	Street Maintenance & Road Repair	\$ 8,773	\$ 15,000	\$ 15,000
280	Travel	\$ -	\$ -	\$ 800
294	Equipment Leasing	\$ 1,119	\$ -	\$ 2,000
310	Office Supplies	\$ 501	\$ 500	\$ 800
320	Operating Supplies	\$ 8,659	\$ 9,000	\$ 9,000
326	Clothing and Uniforms	\$ 2,863	\$ 5,000	\$ 5,500
330	Vehicle Operating Expense	\$ 46,283	\$ 40,000	\$ 40,000
331	Fuel	\$ 31,945	\$ 38,500	\$ 40,000

479	Miscellaneous	\$ 954	\$ 1,100	\$ 1,000
482	Drainage Repair	\$ -	\$ -	\$ 1,000
922	Capital Outlay- P/W Building & Grounds		\$ 96,500	
931	Paving	\$ 253,573	\$ 394,600	
940	Equipment	\$ 226,824	\$ 130,000	
	<b>Total Public Works Department</b>	<b>\$ 906,348</b>	<b>\$ 1,195,920</b>	<b>\$ 604,566</b>
43190	<b>State Street Aid</b>			
247	Street Lighting	\$ 72,516	\$ 75,000	\$ 80,000
342	Sign Parts & Supplies	\$ 3,348	\$ 6,000	\$ 6,000
343	Traffic Light Maintenance	\$ 384	\$ -	\$ 2,000
400	Materials & Supplies (Salt)	\$ 20,576	\$ 40,000	\$ 50,000
931	Paving	\$ 6,769	\$ 50,000	
940	Equipment	\$ 9,400	\$ 5,000	\$ 5,000
	<b>Total State Street Aid</b>	<b>\$ 112,993</b>	<b>\$ 176,000</b>	<b>\$ 143,000</b>
43200	<b>Solid Waste &amp; Recycling</b>			
121	Wages	\$ 53,344		
122	Overtime Wages	\$ 1,353		
141	OASI- Employer's Share	\$ 2,900		
142	Employee Insurance	\$ 13,003		
143	Employee Retirement Plan	\$ 3,861		
146	Worker's Compensation	\$ 1,745		
147	Unemployment Insurance	\$ 42		
251	Medical	\$ 45		
265	Repair & Maintenance/Grounds			\$ 2,500
290	Contractual Services (Kingsport Trash)	\$ 241,446	\$ 275,000	\$ 339,300
320	Operating Supplies	\$ 210		
330	Vehicle Operating Expense	\$ 23,447		
912	Site Development		\$ 75,000	
	<b>Total Solid Waste</b>	<b>\$ 341,396</b>	<b>\$ 350,000</b>	<b>\$ 341,800</b>
44440	<b>Recreation</b>			
216	Internet Services	\$ -	\$ 600	\$ 1,000
240	Utilities	\$ 4,934	\$ 4,300	\$ 5,000
300	Veteran War Memorial Park	\$ 182	\$ -	\$ 2,000
320	Operating Supplies	\$ 1,415	\$ 1,500	\$ 2,000
479	Miscellaneous	\$ 2,712	\$ 350	\$ 500
715	LPRF Grant	\$ -	\$ 200,000	\$ 200,000
725	Park Development and Operation	\$ 24,000	\$ 155,000	
	<b>Total Recreation</b>	<b>\$ 33,243</b>	<b>\$ 361,750</b>	<b>\$ 210,500</b>
44800	<b>Library</b>			
121	Wages	\$ 44,305	\$ 48,445	\$ 52,000
134	Christmas Bonus		\$ 800	\$ 1,000
141	OASI - Employer Share	\$ 2,746	\$ 3,650	\$ 3,650
146	Worker's Compensation	\$ 1,449	\$ 1,700	\$ 1,700
147	Unemployment Insurance	\$ 130	\$ 140	\$ 140
148	Education & Training	\$ 274	\$ 1,000	\$ 1,000
216	Internet	\$ 1,967	\$ 1,800	\$ 1,800
240	Utilities	\$ 2,848	\$ 2,600	\$ 2,600

245	Telephone	\$ 142	\$ -	\$ 200
251	Medical Services		\$ -	\$ 100
255	Computer Hardware/Software Support	\$ 667	\$ 6,500	\$ 3,000
266	Building Maintenance & Repair	\$ 814	\$ 3,000	\$ 6,500
280	Travel	\$ -	\$ 200	\$ 500
310	Office Supplies	\$ 1,860	\$ 1,700	\$ 1,700
320	Operating Supplies			\$ 500
479	Miscellaneous	\$ 321	\$ 400	\$ 400
490	Books	\$ 5,102	\$ 5,800	\$ 5,800
619	Library Training Grant		\$ 2,500	\$ 2,500
625	Operating Lease- Copier	\$ 440	\$ 500	\$ 500
721	Summer Reading Program	\$ 1,336	\$ 2,000	\$ 2,000
940	Capital Outlay		\$ 17,000	
	<b>Total Library</b>	<b>\$ 64,401</b>	<b>\$ 99,735</b>	<b>\$ 87,590</b>
	<b>Debt Service</b>			
42100-292	Lease/SBITA Payments	\$ 5,804	\$ 6,044	\$ 10,990
41500-689	SBITA Interest	\$ 505	\$ 249	\$ 249
42100-687	Lease Interest	\$ 488	\$ 5,800	\$ 5,800
41500-292	Lease/SBITA Payments	\$ 5,995	\$ 750	\$ 750
	<b>Total Debt Service</b>	<b>\$ 12,792</b>	<b>\$ 12,843</b>	<b>\$ 17,789</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ 3,743,251</b>	<b>\$ 5,595,765</b>	<b>\$ 3,972,068</b>
	<b>Excess recurring rev over recurring exp</b>	<b>\$ 324,116</b>	<b>\$ (1,021,254)</b>	<b>\$ 138,300</b>
	<b>Transfer Out- Capital Projects Fund</b>			<b>\$ 1,756,000</b>
	<b>Final rev over exp (from Fund Balance)</b>			<b>\$ (1,617,700)</b>
	<b>Ending Fund Balance</b>	<b>\$ 8,077,496</b>	<b>\$ 7,056,242</b>	<b>\$ 5,438,542</b>

<b>TOWN OF MOUNT CARMEL, TENNESSEE</b>				
412	<b>Sewer Fund</b>			
		<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
		<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
<b>OPERATING REVENUES</b>				
37210	Sewer Service Charges	\$ 1,046,312	\$ 1,302,750	\$ 1,567,450
37294	Accounting Fees	\$ 5,437	\$ 8,500	\$ 8,500
37296	Sewer Tap Fees	\$ 10,560	\$ 25,500	\$ 10,000
37299	Miscellaneous Revenues	\$ 6,907	\$ 1,650	\$ 1,500
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,069,216</b>	<b>\$ 1,338,400</b>	<b>\$ 1,587,450</b>
<b>OPERATING EXPENSES</b>				
121	Wages	\$ 105,720		
122	Overtime	\$ 11,183		
134	Christmas Bonus			
141	OASI- Employer's Share	\$ 8,616		
142	Employee Insurance	\$ 10,509		
143	Retirement	\$ 9,475		
146	Worker's Comp	\$ 6,771		
147	Unemployment Insurance	\$ 123		
148	Training	\$ -		\$ -
216	Internet	\$ 732	\$ 2,300	\$ 2,300
235	Dues	\$ 1,010		\$ -
240	Utilities	\$ 172,109	\$ 180,000	\$ 180,000
245	Telephone	\$ 2,758	\$ 500	\$ 500
251	Medical Services	\$ 100		\$ -
254	Architecture, Engineering, and Landscaping	\$ 49,375	\$ 56,681	
260	Repair and Maintenance Services	\$ 12,809	\$ 15,000	\$ 15,000
268	Repair and Maintenance- Roads	\$ 1,138	\$ 3,500	\$ 3,500
290	Other Contractual Services (Inframark)	\$ 270,982	\$ 950,000	\$ 1,073,500
320	Operating Supplies	\$ 21,358	\$ 120	
322	Chemicals	\$ 21,836		
326	Clothing and Uniforms	\$ 1,736		
330	Vehicle Operating Expense	\$ 2,463	\$ 65	
331	Fuel	\$ 4,578	\$ -	
361	Pump Station Repair and Maintenance	\$ 9,519		
362	Residential Pump Repair and Maintenance	\$ 84,753	\$ 100,000	\$ 50,000
363	Sewer Line Maintenance and Repair	\$ 1,548	\$ 500	
364	Wastewater Plant Maintenance and Repair	\$ 48,532	\$ 28,000	
401	Construction	\$ 1,245	\$ 25,000	
479	Miscellaneous Expenses	\$ 580	\$ 1,000	\$ 1,000
510	Insurance	\$ 22,707	\$ -	
533	Machinery & Equipment Rental	\$ 79,500	\$ 200,000	\$ 200,000
540	Depreciation	\$ 282,294	\$ 290,000	\$ 290,000
596	State Permit Fee	\$ 3,460	\$ 3,500	\$ 3,500
636	Bad Debt Expense	\$ 5,625	\$ 5,600	\$ 5,600
952	Sludge Disposal Fees	\$ 51,731	\$ 30,000	
955	Press Maintenance	\$ 529	\$ 1,500	\$ 1,500
956	Sewer Blowers	\$ -	\$ 5,000	\$ 5,000
	<b>Total Sewer Operating Expenses</b>	<b>\$ 1,307,404</b>	<b>\$ 1,898,266</b>	<b>\$ 1,831,400</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>				
252	Legal Services	\$ 7,085	\$ -	\$ -
253	Accounting/Auditing		\$ 2,000	\$ 2,000

298	Collection Fees	\$ 24,370	\$ 22,000	\$ 22,000
310	Office Expenses and Postage	\$ 544		\$ -
691	Bank Service Charges	\$ -	\$ 2,000	\$ 2,000
	<b>Total Sewer Operating Expenses</b>	<b>\$ 31,999</b>	<b>\$ 26,000</b>	<b>\$ 26,000</b>
	<b>Total Administrative &amp; Operating Expenses</b>	<b>\$ 1,339,403</b>	<b>\$ 1,924,266</b>	<b>\$ 1,857,400</b>
	<b>Operating Income (Loss)</b>	<b>\$ (270,187)</b>	<b>\$ (585,866)</b>	<b>\$ (269,950)</b>
	<b>NON-OPERATING REVENUES &amp; (EXPENSES)</b>			
33191	Federal Grants- Local ARPA	\$ 84,718	\$ 75,899	
37295	TDEC - ARPA	\$ 298,914	\$ 100,000	\$ 1,229,936
52200-635	TLDA Interest	\$ (2,165)	\$ (3,200)	
36100	Interest Earnings	\$ 34,051	\$ 40,000	\$ 40,000
	<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 415,518</b>	<b>\$ 212,699</b>	<b>\$ 1,269,936</b>
	<b>Change in Net Position</b>	<b>\$ 49,058</b>	<b>\$ (373,167)</b>	<b>\$ 999,986</b>
	<b>Beginning Net Position July 1</b>	<b>\$ 7,242,629</b>	<b>\$ 8,803,968</b>	<b>\$ 8,430,801</b>
	<b>Ending Net Position June 30</b>	<b>\$ 8,803,968</b>	<b>\$ 8,430,801</b>	<b>\$ 9,430,788</b>

<b>TOWN OF MOUNT CARMEL, TENNESSEE</b>				
<b>127</b>	<b>Drug Fund</b>			
		<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
		<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
	<b>REVENUES</b>			
35140	Drug Related Fines	\$ -	\$ -	\$ 1,000
35200	Drug Contributions	\$ 4,542	\$ 36,500	\$ 25,000
	<b>TOTAL REVENUES</b>	<b>\$ 4,542</b>	<b>\$ 36,500</b>	<b>\$ 26,000</b>
	<b>Beginning Fund Balance</b>	<b>\$ 13,439</b>	<b>\$ 17,981</b>	<b>\$ 19,481</b>
	<b>Available for Appropriation</b>	<b>\$ 17,981</b>	<b>\$ 54,481</b>	<b>\$ 45,481</b>
	<b>EXPENDITURES</b>			
42121				
747	Drug Fund Operations	\$ -	\$ 26,150	\$ 25,000
922	Capital Outlay	\$ -	\$ 8,850	
	<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 25,000</b>
	<b>Excess Revenues Over (Under) Expenditures</b>	<b>\$ 4,542</b>	<b>\$ 1,500</b>	<b>\$ 1,000</b>
	<b>Ending Fund Balance</b>	<b>\$ 17,981</b>	<b>\$ 19,481</b>	<b>\$ 20,481</b>

		<b>2026-2027</b>
	<b>TOWN OF MOUNT CARMEL, TENNESSEE</b>	
310	<b>Capital Projects Fund</b>	
		<b>2026-2027</b>
		<b>Approved</b>
	<b>REVENUES</b>	
	<b>Intergovernmental Revenue</b>	
36961	Transfer In-General Fund	\$ 1,756,000
	<b>Total Intergovernmental Revenue</b>	<b>\$ 1,756,000</b>
	<b>TOTAL REVENUE</b>	<b>\$ 1,756,000</b>
	<b>EXPENDITURES</b>	
42100	<b>Police Department</b>	
940	Equipment	\$ 160,000
	<b>Total Police Department</b>	<b>\$ 160,000</b>
42200	<b>Fire Department</b>	
344	Fire Department Equipment	\$ 48,000
931	Paving	\$ 25,000
940	Equipment	\$ 150,000
	<b>Total Fire Department</b>	<b>\$ 223,000</b>
43100	<b>Public Works Department</b>	
247	Street Light Repair	\$ 11,000
922	Capital Outlay- P/W Building & Grounds	\$ 85,000
931	Paving	\$ 450,000
940	Equipment	\$ 360,000
	<b>Total Public Works Department</b>	<b>\$ 906,000</b>
43190	<b>State Street Aid</b>	
931	Paving	\$ 50,000
	<b>Total State Street Aid</b>	<b>\$ 50,000</b>
43200	<b>Solid Waste &amp; Recycling</b>	
912	Site Development	\$ 75,000
	<b>Total Solid Waste &amp; Recycling</b>	<b>\$ 75,000</b>
44440	<b>Recreation</b>	
725	Park Development and Operation	\$ 200,000
931	Paving	\$ 125,000
	<b>Total Recreation</b>	<b>\$ 325,000</b>
44800	<b>Library</b>	
940	Capital Outlay	\$ 17,000
	<b>Total Library</b>	<b>\$ 17,000</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ 1,756,000</b>
	<b>Excess Revenues Over Expenditures</b>	<b>\$ -</b>